ASCALON ACTIVE GROWTH

CFS FirstChoice Managed Account Range | Factsheet

ABOUT THE MANAGER

Ascalon Capital is an institutional-grade asset consultant, providing investment consulting, asset management and advisory service. The firm is privately held and majority staff-owned, ensuring both stability and long-term alignment with clients.

INVESTMENT OBJECTIVE

The objective of the portfolio is to achieve an investment return in excess of the RBA Cash Rate plus 3.00% p.a. over a rolling seven-year period before tax and after fees and costs.

SUITABLE INVESTORS

The Growth Portfolio is designed for investors seeking a diversified allocation across asset classes including domestic and global equities, property and infrastructure, fixed income and alternatives, with a greater emphasis on growth assets and a smaller exposure to defensive assets.

It is appropriate for investors with a moderate to high risk tolerance who can accept market fluctuations. The portfolio is not suitable for investors seeking guaranteed returns or immediate liquidity. Suitable for clients with an investment horizon of at least five years.

INVESTMENT STRATEGY

Ascalon's investment strategy uses a fundamental, valuation-based approach that integrates asset allocation and manager selection to optimise risk-adjusted returns for a given portfolio objective. We emphasise disciplined portfolio construction, evidence-based decision-making and robust risk management. A comprehensive risk management framework underpins our process.

We apply quantitative models with a qualitative overlay across three stages to manage portfolios:

- Strategic asset allocation to set broad risk parameters.
- Enhanced strategic asset allocation to minimise risk across the investment cycle.
- Manager selection to enhance the probability of achieving the investment objective.

The portfolio will typically have a neutral allocation of 70% towards growth assets and 30% towards defensive assets. However, we will actively manage these allocations within the below ranges based upon the prevailing market environment.

Asset Class	Minimum	Neutral	Maximum
Australian Equities	15%	30%	40%
International Equities	15%	35%	40%
Property	0%	2.5%	20%
Infrastructure	0%	2.5%	20%
Alternatives and Other	0%	0%	20%
Australian Fixed Income	0%	12.5%	15%
International Fixed Income	0%	12.5%	15%
Cash	0%	5%	20%
Total Growth Assets (%)	**61%**	**70%**	**80%**
Total Defensive Assets (%)	**39%**	**30%**	**20%**